

VALUATION OPTIONS – LOCAL MOVES

(These options apply to moves within California that are charged by the hour)

1. Legal Liability: No Extra Charge

The mover's liability does not exceed \$0.60 per pound per article. Example: An average refrigerator weighs 300 lbs. The mover's maximum liability is \$0.60 x 300 or \$180.00. If there is damage or loss to the refrigerator, the mover is only liable for a maximum of \$180.00.

Minimum
Coverage
\$ _____

2. Limited Value Protection: Cost \$5.00 per \$1000 of value

A value is decided for the entire shipment. One item or a few items cannot be covered separately. This value cannot be less than \$5,000 or \$1.25 per pound, whichever is greater. A three or four bedroom home usually contains at least 10,000 lbs, which is \$12,500 @ \$1.25 per pound. The cost for \$12,500 limited value protection is 12.5 x \$5.00 or \$62.50.

Charge
\$ _____

The mover's liability is limited to the actual or fair market value of each item taking normal depreciation into account.

Minimum
Coverage
\$ _____

3. Full Value Protection (\$0 deductible): Cost \$8.00 per \$1000 of value

This is full replacement value. The mover is obligated to properly repair a damaged item or be liable for the replacement value of that item, whichever is less expensive. To qualify for this protection, the shipment must be valued at a minimum of \$6.00 per pound. For example, 7,000 lbs x \$6.00 = \$42,000 full replacement value. The cost for \$42,000 full value protection is 42 x \$8.00 or \$336.00.

Charge
\$ _____

Minimum
Coverage
\$ _____

4. Full Value Protection (\$250 deductible): Cost \$4.00 per \$1000 of value

All conditions are identical to #3 except the customer pays the first \$250 of any claim. This \$250 deductible does not apply to each damaged item but to the shipment as a whole. \$42,000 full replacement value with a \$250 deductible costs 42 x \$4.00 or \$168.00.

Charge
\$ _____

Minimum
Coverage
\$ _____

5. Full Value Protection (\$500 deductible): Cost \$2.00 per \$1000 of value

All conditions are identical to #3 except the customer pays the first \$500 of any claim. \$42,000 full replacement value with a \$500 deductible costs 42 x \$2.00 or \$84.00.

Charge
\$ _____

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NOTES:

- There are no deductibles that apply to option #1 or #2.
- If the shipment is not released at \$0.60 per pound, or no value is declared, then it will be deemed as released at \$1.25 per pound, and the appropriate valuation charge will apply.
- If a value is declared on either option #2, #3, #4 or #5, and subsequent weight of the shipment determines that the declared value was less than \$1.25 per pound for #2 or \$6.00 per pound for #3, #4 or #5, then the declared value, and the appropriate charge, will be automatically increased to meet the required minimum.
- These options apply to cargo moved by truck only. Residence damage is the mover's responsibility regardless of the valuation option chosen.
- On options #3, #4 and #5, the \$6.00 per pound minimum is just that, a minimum. It is important that the declared value is consistent with the real replacement value of the shipment.
- On local moves, when no weight is obtained on the shipment, weight will be estimated for the purpose of determining minimum valuation charges. The mover will assist the customer in estimating weight. Weight can be estimated by multiplying the cubic feet of all items by 7 pounds per cubic foot.